



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,408.80	257.70	1.11	-5.86	-10.47
BSE Sensex	75,502.85	938.93	1.26	-5.90	-11.37
Bank Nifty	54,413.40	655.55	1.22	-9.07	-8.87
Nifty Midcap 100	54,614.95	-146.15	-0.27	-6.13	-10.10
Nifty Smallcap 100	15,810.35	-84.90	-0.53	-4.94	-10.70
S&P 500	6,699.38	67.19	1.01	-2.65	-2.32
DJIA	46,946.41	387.94	0.83	-4.00	-2.97
Nasdaq 100	24,655.34	274.61	1.13	-1.35	-2.19
Nikkei 225	53,751.15	-68.46	-0.13	-7.42	3.70
Hang Seng	25,834.02	368.42	1.45	-0.87	-1.92
Shanghai Com	4,084.79	-10.66	-0.26	-2.34	1.53

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,408.80	54,413.40
Support	23,079 & 22,951	53,574 & 53,243
Resistance	23,498 & 23,509	54,649 & 54,981

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	11,566.51	20,932.03	-9,365.52
DII Cash Market	25,150.41	12,557.05	12,593.36

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
UltraTechCement	11099.00	4.55	728.08
M&M	3036.10	3.58	5378.64
Grasim	2654.40	3.34	1531.88
Trent	3596.10	3.11	1303.92
Eternal	222.04	2.95	53267.84
Top Losers			
Bharat Elec	429.50	-2.25	22324.39
Max Healthcare	970.60	-1.96	4063.49
Coal India	460.30	-1.43	12312.20
ONGC	260.45	-1.38	21725.89
Wipro	195.11	-1.25	12631.65

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	100.50	-2.56	65.43
WTI (USD/bbl)	93.89	-4.88	65.11
Gold Spot (USD/t oz.)	5,010.54	-0.18	15.66
USD/INR	92.43	0.03	2.73
10 Year G-Sec India	6.706	0.39	1.89
US 10 Year Bond	4.236	0.46	1.65

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's benchmark indexes rose on Monday as value buying in heavyweight stocks and a partial rebound in auto shares after last week's steep drop countered concerns over higher crude prices from the Middle East war. GIFT Nifty futures were trading at 23,450 as of 07:21 am, indicating the Nifty 50 will open near Monday's close of 23,408.8.

Global

Wall Street ended sharply higher on Monday, fuelled by gains in AI-related stocks, with Meta Platforms climbing after a report that it is preparing for sweeping layoffs, while oil prices retreated amid ongoing uncertainty about the Middle East conflict.

Japan's Nikkei share average closed in the red on Monday for a third consecutive day, as the Middle East crisis raised concerns about longer-term economic damage from higher energy prices and a weaker yen.

Hong Kong stocks rose on Monday, led by technology heavyweights, as improving sentiment towards the sector offset concerns over prolonged tensions in the Middle East, after prominent investor Michael Burry suggested the city's tech shares may be undervalued.

Commodities & Currency :

The Indian rupee was pinned near its all-time low on Monday, averting losses largely on the back of likely central bank intervention, via state-run banks, as hostilities in the Gulf kept oil prices elevated.

Gold prices eased on Monday, as concerns that inflation stemming from the Middle East conflict could keep interest rates higher for longer outweighed support from a softer dollar and safe-haven demand.

News:

India's merchandise trade deficit narrowed in February as imports eased from a month earlier, though economists have warned that the escalating Middle East crisis could stall shipments and raise costs for the energy-importing country.

Mounting gas shortages have disrupted operations at some steel plants of India's top metals conglomerate JSW Group, with one unit facing a potential shutdown in the coming days, according to an internal note seen by Reuters.

India may ease proposed penalties on wind and solar power producers who fail to meet stricter grid-supply commitments, government minutes showed, after developers warned the changes could hurt revenue and slow clean-energy investment.

India's wholesale prices accelerated to 2.13% year-on-year in February after a 1.81% rise a month ago on the back of higher food prices, government data showed on Monday.

Brokerages Citi Research and Nomura have trimmed their year-end targets for India's Nifty 50, citing rising risks to growth and corporate earnings as surging oil prices and supply shocks from the escalating Middle East war darken the outlook for Asia's third-largest economy.

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